



Market Watch

USD/LKR MARKET WATCH!

29th Sep (Colombo)

The Sri Lankan rupee continues to be under pressure. The USD/LKR ended weaker on Monday with Spot rupee ended 141.20/30 per Dollar compared to Friday's close of 140.95/00. Market continue to price in further weakness, this is due to the lack of any significant inflows into T-bill/Bonds and Equities. Last week dollar outflows amounted to 64 million , while total outflows for the years reached USD 879 million. Compounding the situation further are import bill maturities along with further selling of treasury bonds. Market is also expecting increased volatility as large petroleum bills need to be covered shortly.

- **Indicative Inter Bank SPOT Rates (Based on 29/09/15 opening market levels)**

USD/LKR

- ❖ (Cash) 139.65/141.65
- ❖ (Tom) 139.70/141.70
- ❖ (Spot) 139.75/141.75

